



**August 2020**  
Investor Presentation



## Forward-Looking Statements

This presentation, including the oral statements made in connection herewith, contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this presentation specifically include the expectations of plans, strategies, objectives and anticipated financial and operating results of the Company, including the Company's drilling program, production, derivative instruments, capital expenditure levels and other guidance included in this presentation. When used in this presentation, the words "could," "should," "will," "believe," "anticipate," "intend," "estimate," "expect," "project," the negative of such terms and other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These statements are based on certain assumptions made by the Company based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. When considering forward-looking statements, you should keep in mind the risk factors and other cautionary statements described under the headings "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" included in the Company's filings with the Securities and Exchange Commission. These include, but are not limited to changes in oil and natural gas prices, weather and environmental conditions, the timing of planned capital expenditures, availability of acquisitions and divestitures and the ability to integrate acquisitions into its existing business, uncertainties in estimating proved reserves and forecasting production results, operational factors affecting the commencement or maintenance of producing wells, the condition of the capital markets generally, as well as the Company's ability to access them, cash flows and liquidity, the proximity to, availability of, and capacity of transportation facilities, and uncertainties regarding environmental regulations or litigation and other legal or regulatory developments affecting the Company's business and other important factors. In addition, the Company's forward-looking statements address the various risks and uncertainties associated with the extraordinary market environment and impacts resulting from the novel coronavirus 2019 pandemic and the actions of foreign oil producers to increase crude oil production and the expected impact on our business, operations, earnings, and results. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, the Company's actual results and plans could differ materially from those expressed in any forward-looking statements.

Any forward-looking statement speaks only as of the date on which such statement is made and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

## Non-GAAP Financial Measures

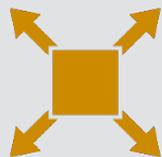
Cash Interest, Adjusted EBITDA, E&P Cash G&A, Free Cash Flow, Adjusted Net Income (Loss) Attributable to Oasis, Adjusted Diluted Earnings (Loss) Attributable to Oasis Per Share and Recycle Ratio are supplemental financial measures that are not presented in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP measures should not be considered in isolation or as a substitute for interest expense, net income (loss), operating income (loss), net cash provided by (used in) operating activities, earnings (loss) per share or any other measures prepared under GAAP. Because Cash Interest, Adjusted EBITDA, Free Cash Flow, Adjusted Net Income (Loss) Attributable to Oasis, Adjusted Diluted Earnings (Loss) Attributable to Oasis Per Share and Recycle Ratio exclude some but not all items that affect net income (loss) and may vary among companies, the amounts presented may not be comparable to similar metrics of other companies. Reconciliations of these non-GAAP financial measures to their most comparable GAAP measure can be found in the annual report on Form 10-K, quarterly reports on Form 10-Q and on our website at [www.oasispetroleum.com](http://www.oasispetroleum.com). Amounts excluded from these non-GAAP measure in future periods could be significant.

## Cautionary Statement Regarding Oil and Gas Quantities

The Securities Exchange Commission (the "SEC") requires oil and gas companies, in their filings with the SEC, to disclose proved reserves, which are those quantities of oil and gas, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible—from a given date forward, from known reservoirs, and under existing economic conditions (using unweighted average 12-month first day of the month prices), operating methods, and government regulations—prior to the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether deterministic or probabilistic methods are used for the estimation. The accuracy of any reserve estimate depends on the quality of available data, the interpretation of such data and price and cost assumptions made by reserve engineers. In addition, the results of drilling, testing and production activities of the exploration and development companies may justify revisions of estimates that were made previously. If significant, such revisions could impact the Company's strategy and future prospects. Accordingly, reserve estimates may differ significantly from the quantities of oil and natural gas that are ultimately recovered. The SEC also permits the disclosure of separate estimates of probable or possible reserves that meet SEC definitions for such reserves; however, we currently do not disclose probable or possible reserves in our SEC filings.

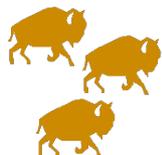
Proved reserves at December 31, 2019 are estimated utilizing SEC reserve recognition standards and pricing assumptions based on the trailing 12-month average first-day-of-the-month prices of \$55.85 per barrel of oil and \$2.62 per MMBtu of natural gas. The reserve estimates for the Company are based on reports prepared by DeGolyer and MacNaughton ("D&M").

Our production forecasts and expectations for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.



## Size and Scale

- Large, operated contiguous blocks allow for capital efficient development
- Proven ability to execute bolt-ons in a capital-efficient manner to further enhance operational scale



## Portfolio Diversity

- Ability to rapidly respond to changing external markets through prudent capital allocation
- Free cash flowing assets can internally fund growth assets



## Asset Quality

- Core position in two top oil basins in North America
- Decades of low-breakeven locations in Williston and Delaware
- Superior returns and capital efficiency



## Financial Strength

- Positive free cash flow protected by hedges
- Reducing debt



### 2Q2020 Results

- Volumes of 54.1 Mboepd; ~1/3 Williston volumes shut-in over 2Q
- Oil volumes of 36.4 Mbopd
- Crude differentials \$2.90/Bbl off NYMEX WTI
- LOE decreased 12% sequentially to \$6.01/Boe
- Adjusted EBITDA<sup>(1,2)</sup> of \$174.2MM
- E&P and other CapEx<sup>(3)</sup> of \$36.9MM – down 76% sequentially
- Generated E&P FCF<sup>(1)</sup> of \$92.7MM
- Captured 96% of our natural gas vs. North Dakota average of ~89%

### Adjusting to Current Environment

- Expect to be FCF+ and repay debt at strip pricing
- 2020 E&P and other CapEx<sup>(3)</sup> reduced by ~56% vs. February 2020 guidance
- Shut in ~1/3 of Williston volumes in 2Q – majority brought back online throughout June/July
- Expect 3Q and 4Q oil volumes of 40-42 Mbopd
- Continue to drive well costs down while improving DSU economics
- Flexibility to complete DUCs and recommence drilling based on market conditions

1) Definitions of all non-GAAP measures and reconciliations to their most comparable GAAP measure can be found on the Oasis website at [www.oasispetroleum.com](http://www.oasispetroleum.com).

2) Adjusted EBITDA and E&P FCF include \$25.3MM of derivative monetizations.

3) E&P and other CapEx excludes capitalized interest, midstream CapEx and acquisitions.



# Size and Scale

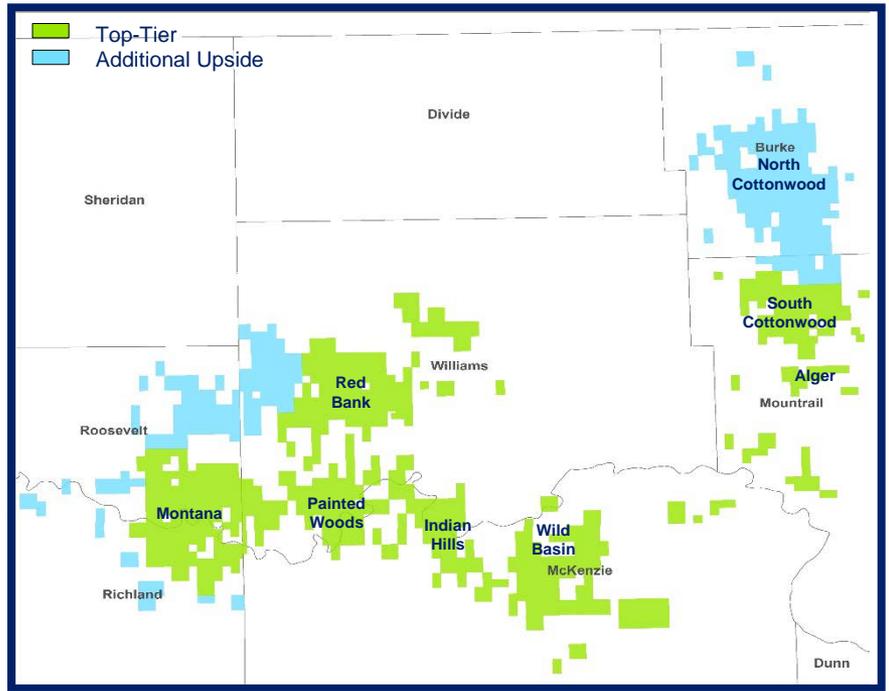
Expansive footprint focused on top US oil plays



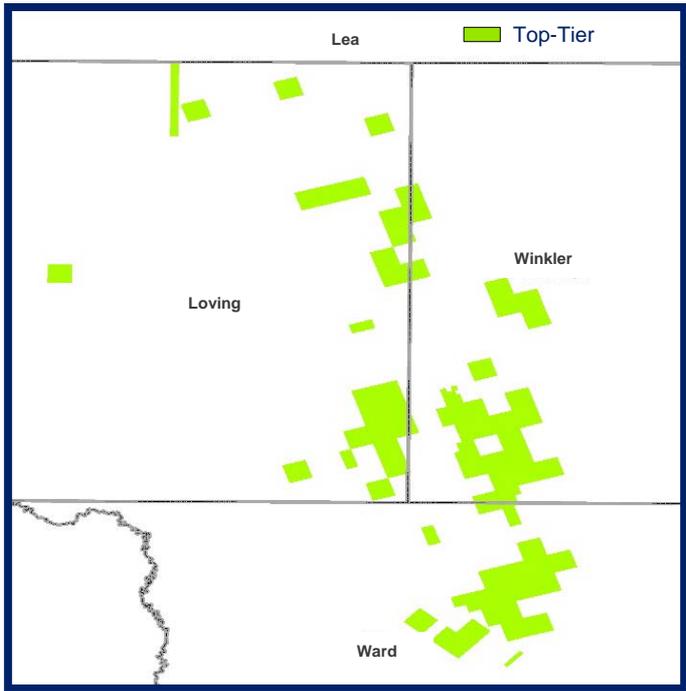
	Williston	Delaware	Total
Net Acres (thousands)	408	25	433
1H20 Completions	21	15	36
1H20 Production (MBoepd)	58.1	9.0	67.1

**Extensive acreage position spanning two premier basins with decades of low-cost inventory**

## Williston Position



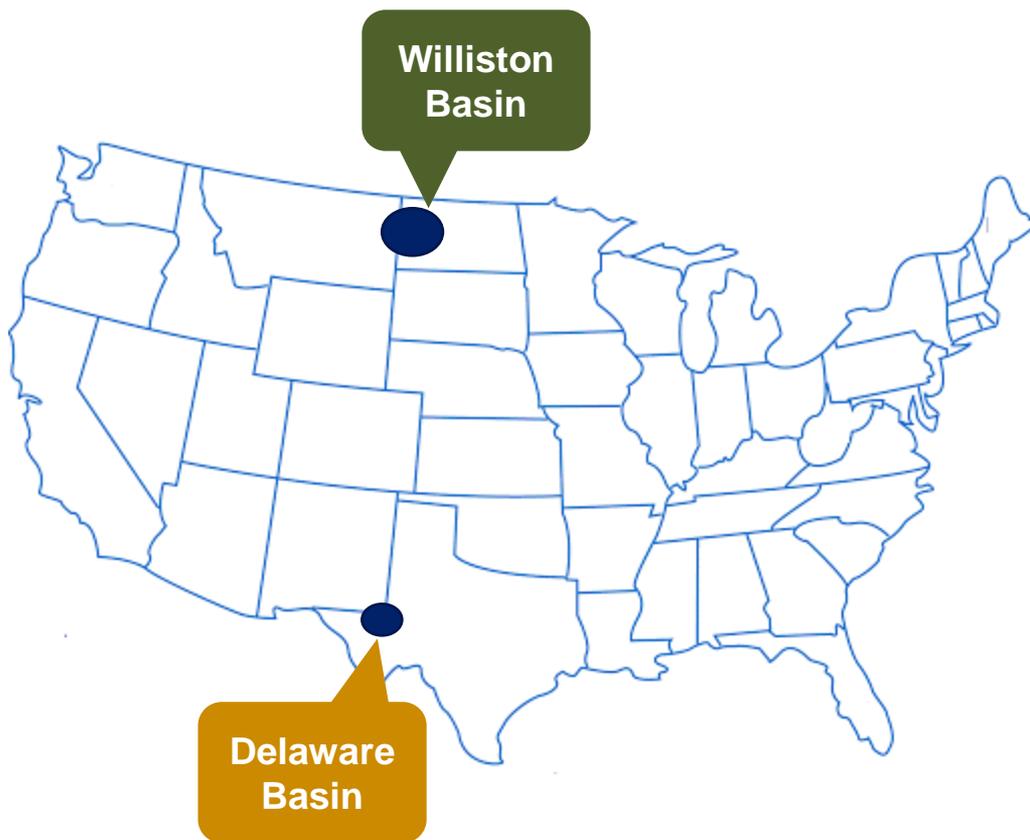
## Delaware Position





# Portfolio Diversity in the Top US Oil Plays

Capitalizing on long-lived inventory in both the Williston and Delaware



	Williston Basin	Delaware Basin
<b>Portfolio Strategy</b>	Cornerstone asset delivering + free cash flow	Repeatable, capital efficient growth
<b>Access to Multiple Markets</b>	East, West and Gulf Coast via pipe and rail	Multiple options through major oil hubs
<b>Top Tier Returns</b>	Peer leading well productivity with lower well costs	Development mode improves capital productivity
<b>Free Cash Flow</b>	Significant FCF generation to fund Delaware & repay debt	Growth engine to reach FCF inflection
<b>Commodity Mix</b>	Over 2/3 oil with rich gas/NGLs	80%+ oil

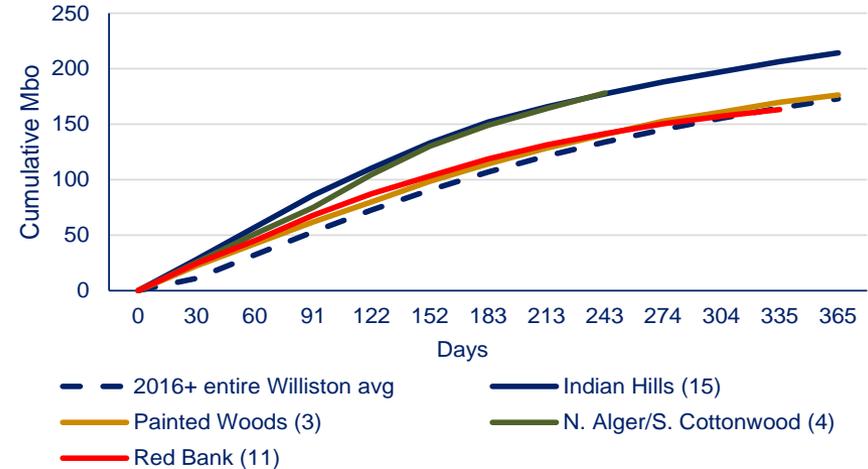
**Complementary portfolio of oil weighted assets drives excess shareholder returns**



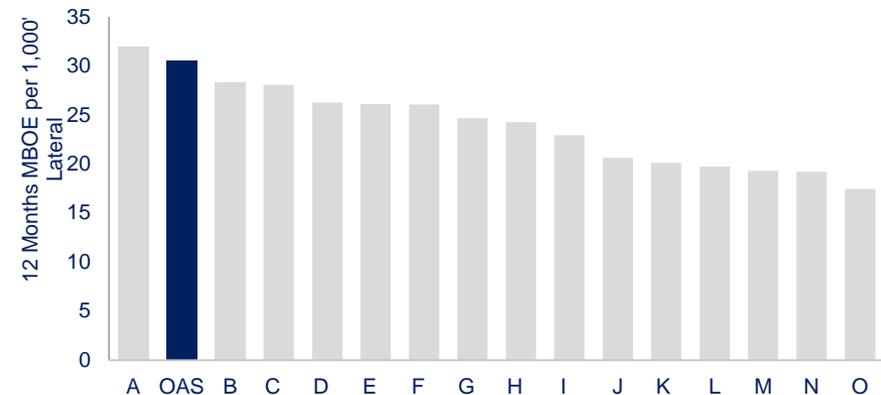
### Williston Highlights

- Cornerstone asset with 87% of Oasis' production and strong cash margins
- Gas capture 8% better than basin average → good for cash flow and good for the environment
- Strong FCF supports longer term Delaware growth engine
- Decades of top-tier inventory at breakeven prices below \$45 WTI
- Proven results across Wild Basin, Indian Hills, Painted Woods, Red Bank, and N. Alger/S. Cottonwood
- Other operators de-risking areas where Oasis is not currently focused
- Successfully divested of over \$400MM of non-core assets Williston since entering Delaware

### Impressive Results Across Position (1)



### Oasis Performance at Top of Peer Group (2)



1) Middle Bakken wells. Data provided by RSEG for 2016+ entire Williston avg. Internal data for Oasis wells.(#) is number of OAS operated wells in data set.

2) Peer group includes Bruin, CLR, COP, EOG, ERF, HES, Kraken, Liberty, MRO, NFX, Ninepoint, Petro-hunt, QEP, WLL, WPX, XOM; Includes Middle Bakken reservoir, horizontal completions since 1/1/17. Source: RSEG

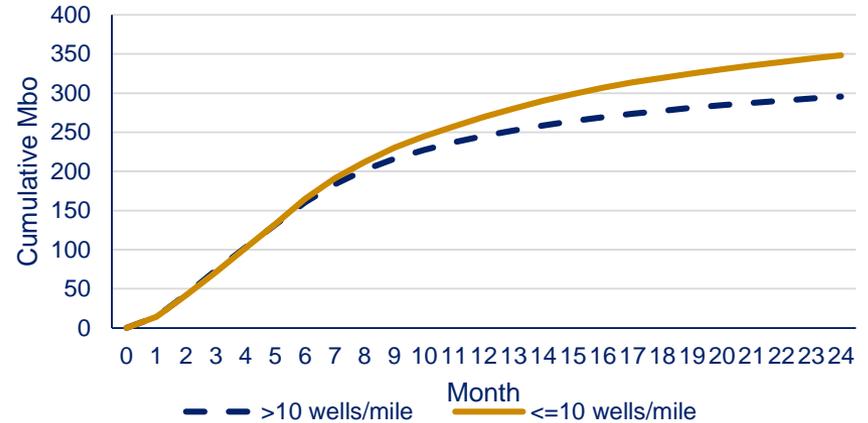


### Williston Development Strategy

- Top tier returns and capital efficiency
- Increasing recoveries per well
- Optimizing spacing w/ lower CapEx per DSU
- Optimizing base productivity over the long-term
- Resulting in incremental FCF



### Wild Basin Optimization Delivers Results<sup>(1)</sup>



### 2020 Update

- ~1/3 of volumes shut-in over 2Q
- Brought back majority of volumes by July
- Backlog of DUCs as of 8/05/20: 13 wells
- Expect DUC completions in 2H20 & 1H21
- Differentials stable as basin volumes come back

1) Source: RS Energy. Oasis operated Middle Bakken wells.



### Delaware Asset Overview

<b>Counties</b>	<b>Loving, Ward, Winkler</b>
<b>Net Acres (thousands)</b>	<b>~25</b>
<b>% Operated</b>	<b>~94%</b>
<b>% Average Operated Working Interest</b>	<b>~90%</b>
<b>2Q20 Production Mboepd</b>	<b>11.2</b>
<b>2Q20 Production % Oil</b>	<b>81%</b>

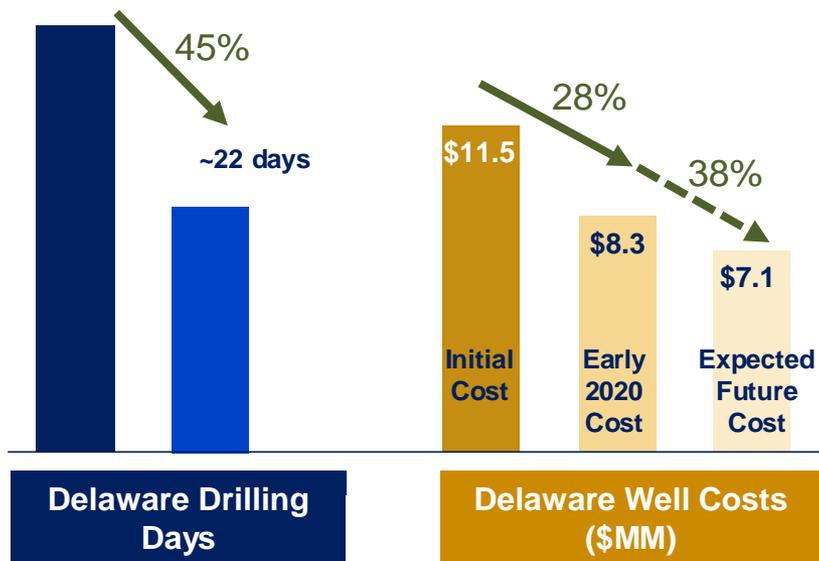
### Development Highlights

- Program characterized by measured pace of development
  - Successfully mitigated takeaway risk
  - Did not out-drill our knowledge
  - Captured top-tier service providers
- Successfully tested across the column
- Focusing on best zones: WCA & 3BS in 2020 – deferring completions until prices recover
- DUC backlog as of 8/05/20: 7 wells
- Optimizing parent-child relationships and flow back
- Focus on DSUs with 2 mile laterals
- Improving well costs & overall capital efficiency

### Premier Position in the Heart of the Delaware

- Long-term growth engine for Oasis in early stages of development
- Advantaged geologic position
  - Deepest part of the Delaware Basin
  - Oil-rich and overpressured (oiliest part of the Delaware)
  - Multi-stacked pay through known productive formations
  - Decades of top-tier inventory across 1,200 feet of column
- Ideal for full-scale development
  - Highly contiguous blocks of acreage allows for long laterals (>70% of locations)
  - Ample take-away infrastructure
  - Committed 10 MBbls/d to Gray Oak pipeline
  - High ownership concentration – manageable drilling required for HBP
- Bolt-on success
  - 1,800 acres added in 2019

## Efficiencies Driving Down Well Costs



## Capital Discipline Exceeding Expectations<sup>(1)</sup>



## Operational Highlights

- Experienced in full field horizontal development targeting stacked pays
- Focus on cycle times to drive increased efficiency
- Improved well design, cycle times, and service cost reductions driving lower costs

1) Reflects E&P & Other Capital: Other capital includes administrative capital, but excludes capitalized interest. E&P CapEx excludes acquisitions and divestitures.

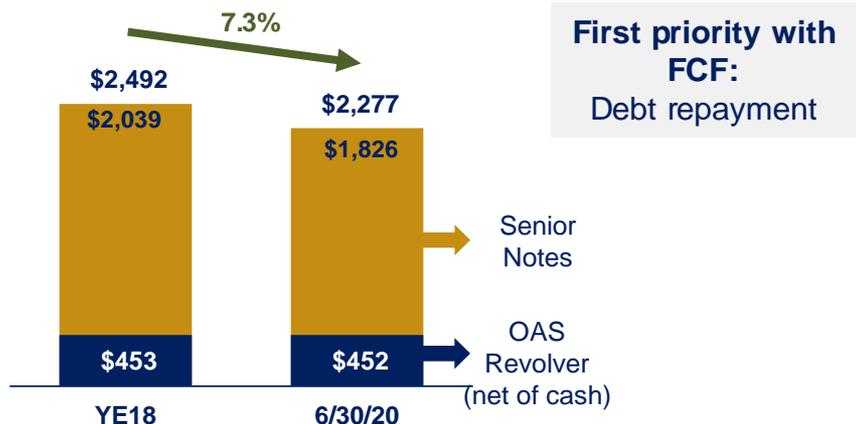


# Financial Highlights

Disciplined management of the balance sheet through all cycles

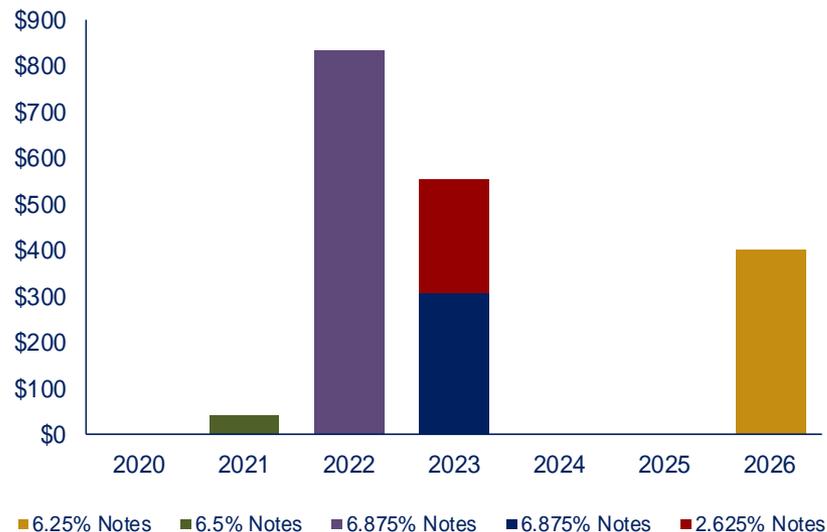


## OAS Revolver & Senior Notes (\$MM)<sup>(1)</sup>



- Oasis Borrowing Base: \$612.5MM (as of 6/30/20), stepped down to \$600MM on 7/01/20
- As of 6/30/20
  - Drawn: \$502MM
  - LCs: \$72MM
  - Cash: \$50MM

## Senior Notes Maturity Schedule (\$MM)<sup>(1)</sup>



- Current ratings of Senior Notes:  
S&P: CCC-  
Moody's: Caa1

## OMP Revolver

- OMP Revolver Capacity: \$575MM
- As of 6/30/20
  - Drawn: \$488MM
  - Cash: \$27MM

## Hedging Highlights <sup>(2)</sup>

- 25 MBbl/d in 2H20 with weighted average floor ~ \$54.00
- Mark-to-market as of 6/30/20: \$85MM

1) As of 6/30/20, unless otherwise noted.  
2) As of 8/04/20. See appendix for details.

## Environmental

## Social

## Governance

### Best in Class Gas Capture

Oasis flared gas percentage  
~2/3 less than peer average  
in North Dakota

Spill reduction and  
containment

Reduce environmental  
impact of our operations

Investing in our people:  
Technical and Leadership  
Skills



Serving our community

Engaging locally

### World Class Board

- Diverse, short tenured, fully engaged
- Industry-leading experts complemented by non-energy perspective

Empower employees to Do  
the Right Thing at all levels

Shareholder outreach and  
response focused on  
compensation practices and  
governance

### Core Values and Culture Support Sustainability:

- Do the right thing & be passionate
- We all succeed together: employees, communities, and shareholders

# Midstream



### Midstream Asset Highlights

- OMP, Oasis's MLP, is one of the largest gas processors in the Williston Basin
- Oasis dedicated to OMP acreage in the Delaware for crude and water services (Panther DevCo, 100% OMP)
- Majority of midstream capital funded through OMP
- Distribution per unit held flat in both 1Q20 & 2Q20 at \$0.54 per unit and will be monitored going forward
- 19% of gross adjusted OMP adjusted EBITDA <sup>(1)</sup> from 3<sup>rd</sup> parties in 2Q20
- Oasis owns 91% of OMP GP

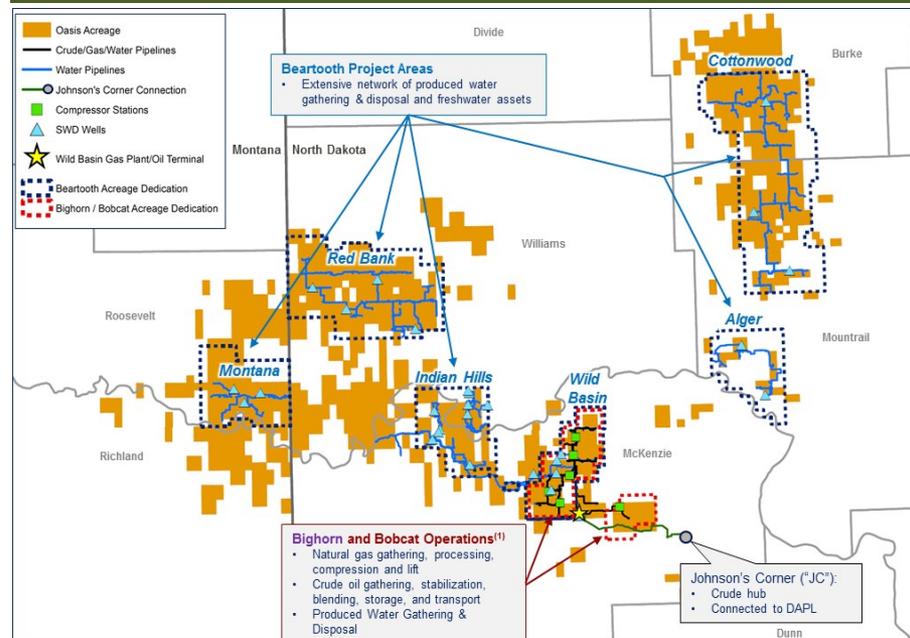
### Updated 2020 Midstream Plan (\$MM)

Investing Capital at attractive build multiples: 3-5x

DevCo	OMP Ownership	February Plan		Updated Plan	
		Gross	Net	Gross	Net
Bighorn	100%	\$7 - 9	\$7 - 9	\$10 - 11	\$10 - 11
Bobcat	35%	\$62 - 66	\$22 - 24	\$15 - 16	\$5 - 7
Beartooth	70%	\$7 - 9	\$5 - 6	\$0.5 - 0.7	\$0.4 - 0.5
<b>Williston</b>		<b>\$76 - 84</b>	<b>\$22 - 24</b>	<b>\$25.5 - 27.7</b>	<b>\$15.4 - 18.5</b>
Panther	100%	\$34 - 36	\$34 - 36	\$10 - 12	\$10 - 12
<b>Total CapEx</b>		<b>\$110 - 120</b>	<b>\$68 - 75</b>	<b>\$35.5 - 39.7</b>	<b>\$25.4 - 30.5</b>

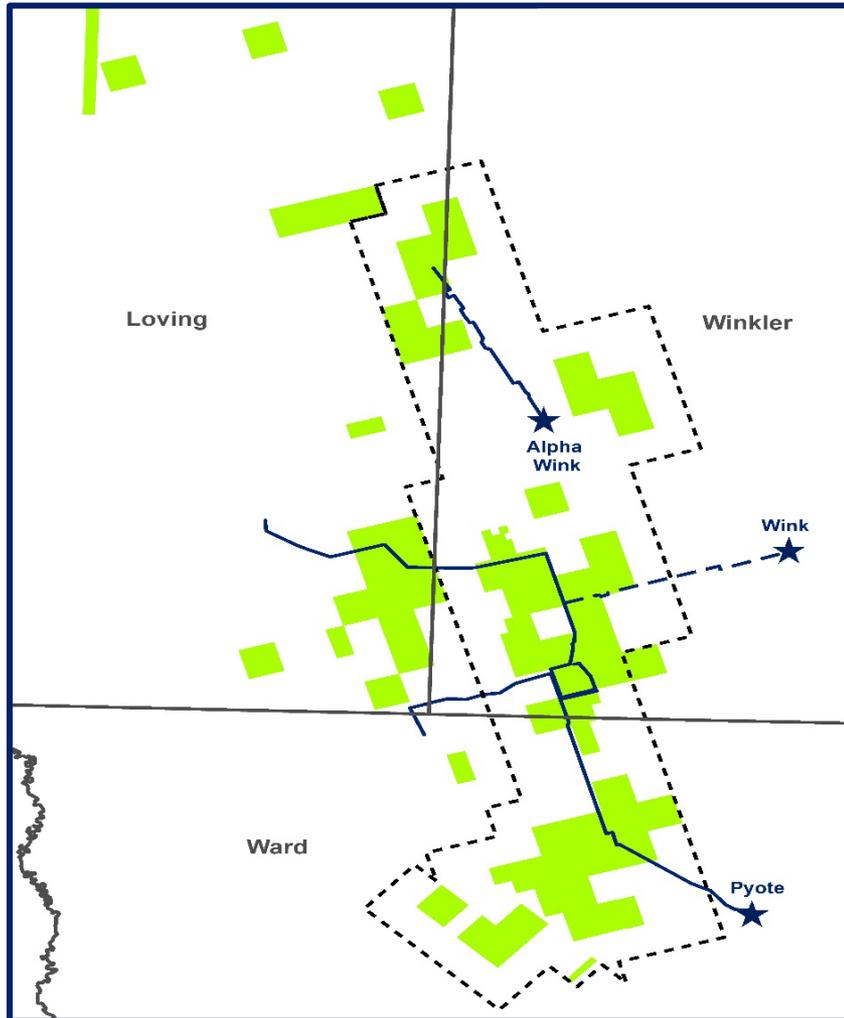
1) Definitions of all non-GAAP measures and reconciliations to their most comparable GAAP measure can be found on the OMP website at [www.oasismidstream.com](http://www.oasismidstream.com).  
2) DevCo highlights are illustrative and do not resemble acreage dedications.

### Williston Asset Highlights (2)





## Delaware Basin Position



## Project Highlights

- Operates crude oil gathering and produced water gathering and disposal in the oiliest, most economic area of the Delaware Basin
  - Oasis dedication ~100k gross acres in and around their operated position with 15 year fixed-fee agreements
  - Attractive economics:
- Upside opportunities exist with attractive rates of return
  - Certain operated units excluded until prior dedications expire in the near future
  - Already attracting 3<sup>rd</sup> party volumes due to proximity and connectivity to key takeaway points, providing access to coastal market
  - Potential to pursue produced water recycling in the future
- Efficient pipeline infrastructure provides flow assurance by taking more trucks off the roads, mitigating weather and surface condition impacts
- Full infrastructure buildout allows for new-well expansion with minimal CapEx

### Premier North American Assets

- Operational scale with Top-Tier assets in the two best U.S. oil basins
- Large, contiguous acreage positions configured for efficient full-field development
- Extensive inventory of high-return and low-risk drilling locations, supporting attractive development economics across commodity price cycles
- Upside catalysts are near-term and highly visible
- Attractive ownership and cash flow position in midstream MLP

### Disciplined Management

- Deliver moderate growth in \$50+ environment
- Positive free cash flow
- Reduce debt





## Marketing Highlights

### Crude oil gathering

- **Marketing strategy centered on maximum flexibility, giving Oasis option to access best market for each barrel sold**
  - Access to rail and pipe depots
  - OMP provides access to Johnson's Corner
  - Optionality on point of sale (from in basin to Gulf coast)
- Signing longer term contracts at fixed differentials
- 99% gross operated oil production flowing through pipeline systems in 2Q20
- Peer leading oil differentials

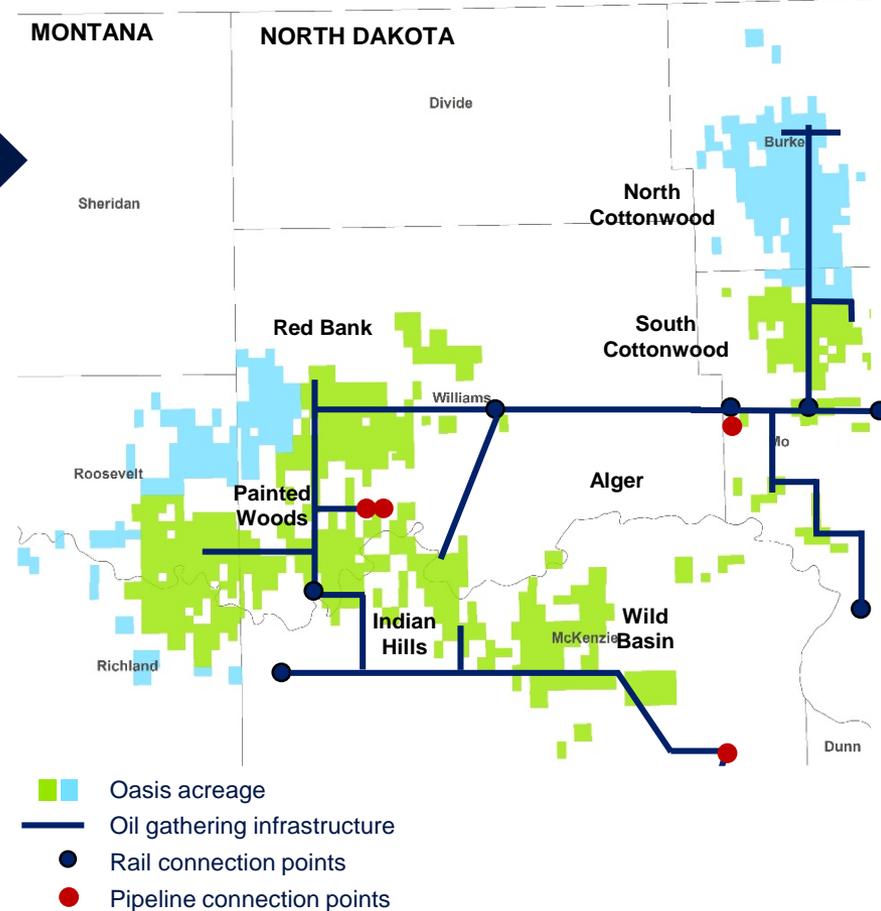
### Gas gathering and processing

- 96% of gas production captured in 2Q20 vs. North Dakota goal of 88% (increasing to 91% on November 1, 2020)
- OMP is one of the largest gas processors in the Williston Basin

### Infrastructure considerations

- Drives higher oil and gas realizations
- Provides surety of production when all infrastructure in place
- Need infrastructure in place when wells come on-line
- Regulatory environment

## 3<sup>rd</sup> Party Crude Oil Gathering Infrastructure





## Oasis and OMP Debt Breakout <sup>(1)</sup>

(\$MM)	Oasis	OMP	Consolidated
Senior Notes	\$1,825.8	\$0.0	\$1,825.8
Revolver	502.0	487.5	989.5
Cash	50.3	27.1	77.4
<b>Net Debt</b>	<b>\$2,277.5</b>	<b>\$460.4</b>	<b>\$2,737.9</b>
Elected Commitments - 6/30/20	\$612.5	\$575.0	\$1,187.5
Elected Commitments - 8/04/20	\$600.0	\$575.0	\$1,175.0

## Guidance Highlights

### FY20 Key metrics:

- E&P & Other Capital<sup>(3)</sup>: \$248MM - \$263MM
  - \$188MM spent in 1H20
- Midstream Capital: \$36MM - \$40MM
- Oil volumes 40-42 Mbpd in 3Q & 4Q 2020

## WTI Oil Hedge Position <sup>(2)</sup>

WTI Crude (Mbb/d)	2H20
<b>Swap</b>	
Volume	11.0
Price	\$56.27
<b>2-Way Collars</b>	
Volume	8.0
Floor	\$51.38
Ceiling	\$59.33
<b>3-Way Collars</b>	
Volume	6.0
Sub Floor	\$40.00
Floor	\$53.29
Ceiling	\$62.71
<b>Total Volume</b>	<b>25.0</b>

1) As of 6/30/20; Revolver balance does not include letters of credit.

2) As of 8/04/20.

3) Other capital includes administrative capital, but excludes capitalized interest. E&P CapEx excludes acquisitions and divestitures.



# Financial and Operational Results



Select Operating Metrics	FY16	FY17	FY18	1Q19	2Q19	3Q19	4Q19	FY19	1Q20	2Q20
Production (MBoepd)	50.4	66.1	82.5	91.7	84.5	88.7	87.4	88.1	80.1	54.1
Production (MBopd)	41.5	51.6	63.2	66.0	61.2	62.8	60.1	62.5	54.1	36.4
% Oil	82%	78%	77%	72%	72%	71%	69%	71%	68%	67%
NYMEX WTI (\$/Bbl)	\$43.40	\$51.12	\$64.72	\$54.82	\$59.83	\$56.42	\$56.89	\$56.95	\$46.41	\$27.35
Realized Crude Oil Prices (\$/Bbl) <sup>(1)</sup>	\$38.64	\$48.51	\$61.84	\$53.52	\$58.87	\$55.12	\$53.66	\$55.27	\$43.22	\$24.45
Differential to NYMEX WTI	11%	5%	4%	2%	2%	2%	6%	3%	7%	11%
Realized Natural Gas Prices (\$/Mcf) <sup>(1)</sup>	\$1.99	\$3.81	\$3.88	\$3.66	\$2.29	\$1.81	\$2.77	\$2.64	\$1.86	\$1.32
LOE (\$/Boe)	\$7.35	\$7.34	\$6.44	\$7.08	\$7.32	\$6.16	\$7.26	\$6.95	\$6.83	\$6.01
Cash Marketing, Transportation & Gathering (\$/Boe) <sup>(2)</sup>	\$1.60	\$2.34	\$3.41	\$3.96	\$3.69	\$4.01	\$4.05	\$3.93	\$4.01	\$4.58
G&A (\$/Boe) <sup>(5)</sup>	\$5.04	\$3.80	\$4.03	\$4.17	\$4.02	\$4.03	\$3.14	\$3.84	\$4.28	\$7.60
Production Taxes (% of Oil & Gas Revenues)	9.0%	8.5%	8.4%	8.0%	7.9%	8.3%	7.8%	8.0%	8.1%	7.2%
DD&A Costs (\$/Boe)	\$25.84	\$21.99	\$21.12	\$23.00	\$23.08	\$25.83	\$26.01	\$24.49	\$27.97	\$6.73
<b>Select Financial Metrics (\$MM)</b>										
Crude Oil Revenues	\$586.3	\$912.8	\$1,329.9	\$318.1	\$328.0	\$318.6	\$296.8	\$1,261.4	\$212.8	\$81.1
Natural Gas Revenues	38.9	121.8	150.4	50.7	29.0	25.9	41.8	147.4	26.3	12.8
Purchased Oil and Gas Sales	10.3	133.5	346.7	148.5	109.4	79.4	71.6	408.8	86.3	37.4
O&M and Other Services Revenues	69.2	125.5	220.0	58.5	63.0	58.9	73.8	254.2	62.4	35.2
<b>Total Revenue</b>	<b>\$704.7</b>	<b>\$1,293.7</b>	<b>\$2,321.9</b>	<b>\$575.7</b>	<b>\$529.4</b>	<b>\$482.7</b>	<b>\$483.9</b>	<b>\$2,071.7</b>	<b>\$387.8</b>	<b>\$166.4</b>
LOE	135.4	177.1	193.9	58.4	56.2	50.3	37.2	223.4	49.8	29.6
Cash Marketing, Gathering & Transportation <sup>(2)</sup>	29.3	56.6	102.9	32.7	28.4	32.7	32.6	126.4	29.2	22.5
Production Taxes	56.6	88.1	133.7	29.6	28.1	28.5	26.4	112.6	19.3	6.8
Exploration Costs & Rig Termination	1.8	11.6	27.4	0.8	0.9	0.7	4.7	7.0	1.2	1.4
Purchased Oil and Gas Expenses	10.3	134.6	409.2	149.9	109.7	78.7	71.0	409.2	85.2	33.2
Non-Cash Valuation Adjustment <sup>(2)</sup>	0.6	(0.8)	4.4	2.3	0.1	(0.1)	0.7	3.0	0.2	2.8
O&M and Other Services Expenses	29.7	54.8	90.9	23.7	25.8	19.1	22.2	90.9	18.0	8.9
G&A <sup>(5)</sup>	89.3	91.8	121.3	34.5	30.9	32.9	25.3	123.5	31.2	37.4
<b>Adjusted EBITDA<sup>(3)</sup></b>	<b>\$500.3</b>	<b>\$707.7</b>	<b>\$958.7</b>	<b>\$269.3</b>	<b>\$249.6</b>	<b>\$256.6</b>	<b>\$264.0</b>	<b>\$1,039.5</b>	<b>\$167.0</b>	<b>\$174.2</b>
DD&A Costs	476.3	530.8	636.3	189.8	177.4	210.8	209.2	787.2	203.8	33.1
Interest Expense <sup>(6)</sup>	140.3	146.8	159.1	44.5	43.2	43.9	44.7	176.2	95.8	44.4
E&P CapEx	208.4	517.3	942.2	165.7	83.7	82.9	82.9	594.2	151.1	36.6
O&M and Other Services CapEx	171.1	234.9	285.5	57.2	35.8	35.8	35.8	212.7	25.2	2.8
Non E&P CapEx	20.5	84.0	23.9	3.9	3.1	3.1	3.1	15.5	2.3	2.0
<b>Total CapEx<sup>(4)</sup></b>	<b>\$400.0</b>	<b>\$836.2</b>	<b>\$1,251.6</b>	<b>\$226.8</b>	<b>\$122.6</b>	<b>\$121.8</b>	<b>\$121.8</b>	<b>\$822.4</b>	<b>\$178.6</b>	<b>\$41.4</b>
<b>Select Non-Cash Expense Items (\$MM)</b>										
Impairment	\$4.7	\$6.9	\$384.2	\$0.6	\$0.0	\$0.0	\$9.6	\$10.3	\$4,823.7	\$2.3
Amortization of Equity-Based Compensation <sup>(5)</sup>	24.1	26.5	29.3	9.0	8.9	8.4	7.2	33.6	6.8	4.9
Amortization of Equity-Based Compensation (\$/Boe) <sup>(5)</sup>	\$1.31	\$1.10	\$0.97	\$1.09	\$1.16	\$1.03	\$0.90	\$1.05	\$0.93	\$0.99

1) Average sales prices for crude oil and natural gas are calculated using total crude oil and natural gas revenues, excluding purchased oil and gas sales, divided by net oil and gas production, respectively.

2) Excludes non-cash valuation charges on our pipeline imbalances. These items are included under "Non-Cash Valuation Adjustment." Definition of Cash MT&G and reconciliation to most directly comparable measure under GAAP can be found on the Oasis website at [www.oasispetroleum.com](http://www.oasispetroleum.com).

3) Definition of Adjusted EBITDA and reconciliation to most directly comparable measure under GAAP can be found on the Oasis website at [www.oasispetroleum.com](http://www.oasispetroleum.com).

4) Total CapEx excludes acquisitions of \$781.5MM, \$951.9MM and \$21.0MM in 2016, 2018 and 2019, respectively.

5) Non-cash amortization of equity-based compensation is included in G&A. 3Q19 G&A excludes \$20MM for litigation contingency expenses.

6) Interest includes additional interest charges of \$29.3/\$1.0 million for Oasis and \$25.9/\$2.1 million for OMP for the period ended 3/31 & 6/30 2020. Details can be found in respective press releases.